

***Superseded 5/10/2016***

**17C-1-404 Tax increment under a post-June 30, 1993 project area plan.**

- (1) This section applies to tax increment under a post-June 30, 1993 project area plan adopted before May 1, 2006, only.
- (2) An agency board may provide in the project area budget for the agency to be paid:
  - (a) if 20% of the project area budget is allocated for housing under Section 17C-2-203:
    - (i) 100% of annual tax increment for 15 years;
    - (ii) 75% of annual tax increment for 24 years; or
    - (iii) if approved by the taxing entity committee, any percentage of tax increment up to 100%, or any specified dollar amount, for any period of time; or
  - (b) if 20% of the project area budget is not allocated for housing under Section 17C-2-203:
    - (i) 100% of annual tax increment for 12 years;
    - (ii) 75% of annual tax increment for 20 years; or
    - (iii) if approved by the taxing entity committee, any percentage of tax increment up to 100%, or any specified dollar amount, for any period of time.